

McGregor Library Minutes
February 12, 2020

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A regular meeting of the McGregor Library Board was called to order at 5:30 p.m. by President Tom Sinclair.

The ^{January} ~~November~~ minutes were approved as read.

Michael made the motion to approve the Treasurer's and Librarian's report, seconded by Terri and carried.

Michael made the motion to approve the bills seconded by Terri and carried.

OLD BUSINESS:

UPDEGRAFF / MCGREFOR PUBLIC LIBRARY FOUNDATION

Nothing New to discuss at this time.

Budget:

The updated budget was presented.

Correction to the Levy and Payroll were made with no changes to the bottom line

Other:

The light bulbs are being replaced by Tom Sinclair. The city will help with the cost of the LED bulbs.

NEW BUSINESS:

Marsha Bickel Memorial Shelf

The bookshelf has been installed. A memorial plaque will be purchased from Sports World.

OTHER:

Budget Amendment

Terri made the motion and we will change the Memorial / Gift line to \$15000.00 and add a Furniture / Fixture line for \$7000.00. This was seconded by Michael and carried.

Updegraff CD is Coming due

The one year CD from Central State Bank will be maturing shortly.

Terri presented the following CD rates that are available at this time:

1.7% for 1 year CD with Central State Bank

1.8% for 1 year CD with Interstate Bank.

Michael motioned that we transfer the funds from the Central State Bank CD to a CD with Interstate Bank seconded by Vickie.

This will be presented at the city council meeting for final approval.

The meeting was motioned for adjournment at 5:47 by Vickie and carried.

Members present:

Tom Sinclair

Terri Strutt

Michael Hammer

Michelle Pettit, Librarian

Victoria Breitbach

X Victoria A. Breitbach

Minute Preparers Signature

Victoria Breitbach, Vice President

X Tom Sinclair

Board of Trustee signature

Tom Sinclair, President